

Hamburg Township Library
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: March 31, 2026 (9 months)

Page 1 of 2

Line #	EXPLANATION OF BALANCE SHEET		At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance	\$ 4,975,474.66	100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	\$ 1,467,177.50	29.49%
3	Less: Fixed Assets	\$ 1,407,935.53	28.30%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92	0.90%
5	Less: Prepaid Expenses	\$ 100.00	0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs		0.00%
7	Less: Due from Others, State Aid, Township, etc	\$ 648.96	0.01%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 1,262.25	0.03%
9	Less: CD Interest Receivable	\$ 12,513.84	0.25%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 3,508,297.16	70.51%

Line #	BANK ACCOUNTS SUMMARY		At Month end % of Fund Balance
11	Flagstar Bank Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales. and Daily Inhouse Account Activity: Expense = Payroll & all Check Disbursements.		
12	Flagstar - Checking Disbursement Account. Interest earning 0.45%	\$ 40,815.23	0.82%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account. Interest earning 3.80%	\$ 1,884,831.22	37.88%
	Flagstar - Credit Card Checking Account. Interest earning 0.45%	\$ 8,734.11	0.176%
14	Total Flagstar Bank Accounts - General Operations	\$ 1,934,380.56	38.88%
15	Certificate of Deposit Accounts, Board Assigned Funds & General Operational funds.		
16	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	\$ 285,289.18	
17	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	\$ 553,493.42	
18	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	\$ 286,021.25	
19	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	\$ 450,000.00	
20		\$ -	
21	Total all Certificate of Deposits	\$ 1,574,803.85	31.65%
22	Total All Funds in Banking Institutions	\$ 3,509,184.41	70.53%
23	Library in-house Petty Cash	\$ 375.00	0.01%
24	Less: Restricted Grant & Donations		0.00%
25	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 1,262.25	0.03%
26	Total Cash All Funds (Matches line 10)	\$ 3,508,297.16	70.51%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

27	INCOME			
		Actual to date	\$ 1,420,515.27	106.03%
28		Yearly Budget with amendments	\$ 1,339,670.00	
29		<u>Under Yearly Budget</u>	\$ 80,845.27	
	EXPENSE			
30		Actual to date	\$ 951,362.00	74.94%
31		Yearly Budget	\$ 1,269,507.02	
32		<u>Under Yearly Budget</u>	\$ (318,145.02)	
		<i>Board Assigned Funds to Balance Budget: if needed \$10,305.79</i>		
33	Actual Net Income/ (Expense) at the closing of this month.		\$ 469,153.27	

34	Board Assigned Funds by Categories		
35	• Building Facilities Development / Major Repairs	\$ 500,000.00	
36	• Program & Services Development	\$ 485,000.00	
	Total Board Assigned Funds	\$ 985,000.00	