

Line #	EXPLANATION OF BALANCE SHEET		At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance	\$ 4,318,114.21	100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	\$ 1,482,255.98	34.33%
3	Less: Fixed Assets	\$ 1,442,287.62	33.40%
4	Less: Accrued Vac/Sick Leave	\$ 37,454.74	0.87%
5	Less: Prepaid Expenses	\$ 401.00	0.01%
6	Less: Restrict Grant	\$ -	0.00%
7	Less: Due to Others, State Aid, Township, etc	\$ -	0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 468.90	0.01%
9	Less: CD Interest Receivable	\$ 1,643.72	0.04%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 2,835,858.23	65.67%

Line #	BANK ACCOUNTS SUMMARY		At Month end % of Fund Balance
11	Flagstar Bank		
	Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales.		
	Account Activity: Expense = Payroll & all Check Disbursements.		
12	Flagstar - Checking Disbursement Account	\$ 44,015.99	1.02%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	\$ 1,367,470.57	31.67%
	Flagstar - Credit Card Checking Account	\$ 1,434.42	0.033%
14	Total Flagstar Bank Accounts - General Operations	\$ 1,412,920.98	32.72%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.		
16	#1. CIBC Bank CD 9/12/2024 119 Days @ 5.20%	\$ 263,693.75	
	#2 CIBC Bank CD 9/24/2024 119 days @ 5.20%	\$ 513,500.00	
17	#3. The State Bank CD 9/24/2024 @ 5.20 %	\$ 364,510.32	
18	#4. Flagstar CD 8/26/2024 @ 5.03%	\$ 263,386.05	
19	#5. The State Bank Money Market @ 3.97%	\$ 17,941.03	
20	Total all Certificate of Deposits and Money Market Accounts	\$ 1,423,031.15	32.95%
21	Total All Funds in Banking Institutions	\$ 2,835,952.13	65.68%
22	Library in-house Petty Cash	\$ 375.00	0.01%
23	Less: Restricted Grant - restricted for Grant Expenses	\$ -	0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 468.90	0.01%
25	Total Cash All Funds (Matches line 10)	\$ 2,835,858.23	65.67%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET			
INCOME			
26	Actual to date	\$ 1,358,083.87	108.56%
27	Yearly Budget with amendments	\$ 1,251,007.00	
28	<u>Under Yearly Budget</u>	\$ 107,076.87	
EXPENSE			
29	Actual to date	\$ 1,190,846.86	90.39%
30	Yearly Budget	\$ 1,317,467.93	
31	<u>Under Yearly Budget</u>	\$ (126,621.07)	
	<u>Board Assigned Funds to Balance Budget</u>	\$ (66,460.93)	
32	Actual Net Income/ (Expense) at the closing of this month.	\$ 167,237.01	

INTEREST ON INVESTMENTS.			
33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking 1.05%	Savings 3.80%
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	1.05%	
35			
36	Certificate of Deposit Accounts:		
37	#1. CIBC Bank CD 9/12/2024 119 Days @ 5.20%	Board Assigned Funds	4.90%
	#2 CIBC Bank CD 9/24/2024 119 days @ 5.20%	Board Assigned Funds	5.40%
38	#3. The State Bank CD 9/24/2024 @ 5.20 %	Board Assigned and General Operations	4.52%
39	#4. Flagstar CD 8/26/2024 @ 5.03%	General Operations	4.72%
40	#5. The State Bank Money Market @ 3.97%	General Operations	4.05%

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS

41	Total All Funds in Banking Institutions (see page 1, line 25)		\$ 2,835,858.23
42	Less: Flagstar Bank minimum level to avoid service fees.	\$	50,000.00
43	Less: Flagstar Bank Credit Card	\$	1,434.42
44	Less Temporary funds in CD accounts, Money Market, or Savings:		
	#1. CIBC Bank CD 9/12/2024 119 Days @ 5.20%	\$	263,693.75
	#2 CIBC Bank CD 9/24/2024 119 days @ 5.20%	\$	500,000.00
	#3. The State Bank CD 9/24/2024 @ 5.20 %	\$	364,510.32
	#4. Flagstar CD 8/26/2024 @ 5.03%	\$	263,386.05
	#5. The State Bank Money Market @ 3.97%	\$	17,941.03
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$	-
46		Total all Less items above	\$ 1,460,965.57
47	Net available for liquidity - Total Balance Sheet		\$ 1,374,892.66
	Liquid cash for operations in current budget year, without using Board Assigned Funds		