

Line #	EXPLANATION OF BALANCE SHEET		At Month end % of Fund Balance
1	<b>Total = Assets, Liability, Fund Balance</b>	\$ 4,220,844.14	100%
2	<b>LESS: Fixed Assets, Temporary Assigned, Restricted and Receivables.</b>	\$ 1,500,869.29	35.56%
3	Less: Fixed Assets	\$ 1,442,287.62	34.17%
4	Less: Accrued Vac/Sick Leave	\$ 37,454.74	0.89%
5	Less: Prepaid Expenses		0.00%
6	Less: Restrict Grant	\$ -	0.00%
7	Less: Due from Others, State Aid, Township, etc		0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 277.00	0.01%
9	Less: CD Interest Receivable	\$ 20,849.93	0.49%
10	<b>Net Funds (Before Board Assigned Funds &amp; Bank Minimum Balances.) Matches line 25</b>	\$ 2,719,974.85	64.44%

Line #	BANK ACCOUNTS SUMMARY		At Month end % of Fund Balance
11	<b>Flagstar Bank</b> Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales. Account Activity: Expense = Payroll & all Check Disbursements.		
12	Flagstar - Checking Disbursement Account	\$ 48,873.47	1.16%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	\$ 1,292,737.40	30.63%
	Flagstar - Credit Card Checking Account	\$ 455.11	0.011%
14	<b>Total Flagstar Bank Accounts - General Operations</b>	\$ 1,342,065.98	31.80%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.		
16	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	\$ 251,213.33	
	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	\$ 500,000.00	
17	#3. The State Bank CD 2/27/24 1 Year @ 4.52 %	\$ 250,000.00	
18	#4. Flagstar CD 2/24/2024 1 Year @ 4.72%	\$ 260,193.89	
19	#5. The State Bank Money Market @ 3.10%	\$ 116,403.85	
20	<b>Total all Certificate of Deposits and Money Market Accounts</b>	\$ 1,377,810.87	32.64%
21	<b>Total All Funds in Banking Institutions</b>	\$ 2,719,876.85	64.44%
22	Library in-house Petty Cash	\$ 375.00	0.01%
23	Less: Restricted Grant - restricted for Grant Expenses	\$ -	0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 277.00	0.01%
25	<b>Total Cash All Funds (Matches line 10)</b>	\$ 2,719,974.85	64.44%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET			
<b>INCOME</b>			
26	Actual to date	\$ 882,894.17	70.67%
27	Yearly Budget with amendments	\$ 1,251,007.00	
28	<i>Under Yearly Budget</i>	\$ (368,112.83)	
<b>EXPENSE</b>			
29	Actual to date	\$ 812,735.33	61.69%
30	Yearly Budget	\$ 1,317,467.93	
31	<i>Under Yearly Budget</i>	\$ (504,732.60)	
	<i>Board Assigned Funds to Balance Budget</i>	\$ (66,460.93)	
32	<b>Actual Net Income/ (Expense) at the closing of this month.</b>	\$ 70,158.84	

INTEREST ON INVESTMENTS.			
33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking 0.88%	Savings 3.80%
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	0.88%	
35			
36	Certificate of Deposit Accounts:		
37	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	Board Assigned Funds	4.90%
	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	Board Assigned Funds	5.40%
38	#3. The State Bank CD 2/27/24 1 Year @ 4.52 %	Board Assigned and General Operations	4.52%
39	#4. Flagstar CD 2/24/2024 1 Year @ 4.72%	General Operations	4.72%
40	#5. The State Bank Money Market @ 3.10%	General Operations	4.05%

**CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS**

41	<b>Total All Funds in Banking Institutions (see page 1, line 25)</b>		<b>\$ 2,719,974.85</b>
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00	
43	Less: Flagstar Bank Credit Card	\$ 455.11	
44	<b>Less Temporary funds in CD accounts, Money Market, or Savings:</b>		
	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	\$ 251,213.33	
	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	\$ 500,000.00	
	#3. The State Bank CD 2/27/24 1 Year @ 4.52 %	\$ 250,000.00	
	#4. Flagstar CD 2/24/2024 1 Year @ 4.72%	\$ 260,193.89	
	#5. The State Bank Money Market @ 3.10%	\$ 116,403.65	
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ -	
46		Total all Less Items above	\$ 1,428,265.98
47	<b>Net available for liquidity - Total Balance Sheet</b>		<b>\$ 1,291,708.87</b>
	Liquid cash for operations in current budget year, without using Board Assigned Funds		