

Line #	EXPLANATION OF BALANCE SHEET	At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance	100%
	\$ 4,529,539.66	
2	LESS: Fixed Assets, Temporary Assigned , Restricted and Receivables.	32.98%
	\$ 1,493,632.32	
3	Less: Fixed Assets	31.84%
4	Less: Accrued Vac/Sick Leave	0.83%
5	Less: Prepaid Expenses	0.00%
6	Less: Restrict Grant	0.00%
7	Less: Due from Others, State Aid, Township, etc	0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	0.00%
9	Less: CD Interest Receivable	0.30%
	\$ 1,442,287.62	
	\$ 37,454.74	
	\$ -	
	\$ (31.99)	
	\$ 210.55	
	\$ 13,711.40	
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	67.02%
	\$ 3,035,907.34	

Line #	BANK ACCOUNTS SUMMARY	At Month end % of Fund Balance
11	Flagstar Bank	
	Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales.	
	Account Activity: Expense = Payroll & all Check Disbursements.	
12	Flagstar - Checking Disbursement Account	0.92%
	\$ 41,809.80	
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	35.37%
	\$ 1,602,065.00	
	Flagstar - Credit Card Checking Account	0.013%
	\$ 611.38	
14	Total Flagstar Bank Accounts - General Operations	36.31%
	\$ 1,644,486.18	
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.	
16	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	
	\$ 251,213.33	
17	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	
	\$ 500,000.00	
18	#3. The State Bank CD 5/08/2024 @ 5.20 %	
	\$ 261,125.00	
19	#4. Flagstar CD 8/26/2024 @ 5.03%	
	\$ 262,104.29	
20	#5. The State Bank Money Market @ 3.97%	
	\$ 116,814.09	
	Total all Certificate of Deposits and Money Market Accounts	30.72%
	\$ 1,391,256.71	
21	Total All Funds in Banking Institutions	67.02%
	\$ 3,035,742.89	
22	Library in-house Petty Cash	0.01%
	\$ 375.00	
23	Less: Restricted Grant - restricted for Grant Expenses	0.00%
	\$ -	
24	Less: Due to FOHTL.ORG (Friends book store room sales)	0.00%
	\$ 210.55	
25	Total Cash All Funds (Matches line 10)	67.02%
	\$ 3,035,907.34	

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET		
INCOME		
26	Actual to date	\$ 1,281,374.51
27	Yearly Budget with amendments	\$ 1,251,007.00
28	<u>Under Yearly Budget</u>	\$ 30,367.51
EXPENSE		
29	Actual to date	\$ 902,453.40
30	Yearly Budget	\$ 1,317,467.93
31	<u>Under Yearly Budget</u>	\$ (415,014.53)
	<u>Board Assigned Funds to Balance Budget</u>	\$ (66,460.93)
32	Actual Net Income/ (Expense) at the closing of this month.	\$ 378,921.11

INTEREST ON INVESTMENTS.				
33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking	Savings	Checking
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	1.05%	3.80%	UP
35		1.05%		UP
36	Certificate of Deposit Accounts:			
37	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	Board Assigned Funds	4.90%	
	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	Board Assigned Funds	5.40%	
38	#3. The State Bank CD 5/08/2024 @ 5.20 %	Board Assigned and General Operations	4.52%	UP
39	#4. Flagstar CD 8/26/2024 @ 5.03%	General Operations	4.72%	UP
40	#5. The State Bank Money Market @ 3.97%	General Operations	4.05%	Down

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS		
41	Total All Funds in Banking Institutions (see page 1, line 25)	\$ 3,035,907.34
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00
43	Less: Flagstar Bank Credit Card	\$ 611.38
44	Less Temporary funds in CD accounts, Money Market, or Savings:	
	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	\$ 251,213.33
	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	\$ 500,000.00
	#3. The State Bank CD 5/08/2024 @ 5.20 %	\$ 261,125.00
	#4. Flagstar CD 8/26/2024 @ 5.03%	\$ 262,104.29
	#5. The State Bank Money Market @ 3.97%	\$ 116,814.09
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ -
46	Total all Less items above	\$ 1,441,868.09
47	Net available for liquidity - Total Balance Sheet	\$ 1,594,039.25
	Liquid cash for operations in current budget year, without using Board Assigned Funds	